



**CITY COUNCIL EXECUTIVE COMMITTEE MEETING
CITY COUNCIL CHAMBERS, THIRD FLOOR, CITY HALL,
#1 CITY HALL PLACE, PUEBLO, COLORADO 81003.**

**MONDAY, APRIL 20, 2026
5:30 PM**

Individuals Requiring Special Accommodations Should Notify the City's ADA Coordinator at (719) 553-2295 by Noon on the Friday Preceding the Meeting.

Executive Committee meetings are special meetings of the City Council and are informal Council meetings for the purpose of receiving information and discussion among Council Members; no official action is taken at such meetings. The public is invited to attend, but public comment is generally not received unless otherwise noted.

Agenda

CALL TO ORDER

PRESENTATIONS

- | | |
|--|---------|
| A. CITY UPDATES
Brian McCain, Chief of Staff
5 minute presentation | 5:30 PM |
| B. LOBBYIST UPDATE
Gil Romero - Capitol Success
30 minute presentation | 5:35 PM |
| C. ADA COMMITTEE UPDATE
Sharon Campbell - Chair
15 minute presentation | 6:05 PM |
| D. MY NAME IS - AN ARTS-BASED YOUTH DOCUMENTARY EMPOWERMENT PROGRAM
Elissa Ball - MD
Laura Lisonbee - Program Manager
15 minute presentation | 6:30 PM |
| E. SOUTHERN COLORADO ECONOMIC DEVELOPMENT DISTRICT (SCEDD)
Kevin Keilbach - Board Chair
Shannon Adler - Manager
15 minute presentation | 6:55 PM |
| F. PORTICO ENERGY INC.
Ralph Armijo - President & CEO | 7:20 PM |

15 minute presentation

EXECUTIVE SESSION

- A. FOR THE PURPOSE OF DETERMINING POSITIONS RELATIVE TO MATTERS THAT MAY BE SUBJECT TO NEGOTIATIONS, DEVELOPING STRATEGY FOR NEGOTIATIONS, AND/OR INSTRUCTING NEGOTIATORS, UNDER C.R.S. SECTION 24-6-402(4)(E)(I) AND THE FOLLOWING ADDITIONAL DETAILS ARE PROVIDED FOR IDENTIFICATION PURPOSES: TO DISCUSS A POTENTIAL ECONOMIC DEVELOPMENT PROJECT (PROJECT FALCON)** 7:45 PM

Carla Sikes, City Attorney

30 minute presentation

ADJOURNMENT

Pueblo and PACOG Americans with Disabilities Act Advisory Committee Annual Report

Established 2004 by Department of Justice Settlement Agreement after we failed our ADA inspection.

At least 51% of members must have or be affiliated with people with disabilities.

Members are appointed for renewable 4-year terms by the Mayor.

Membership can include subject matter experts or advocates for those with disabilities.

City Council members are encouraged to attend meetings & work sessions on the first and second Thursdays from 1-3 PM and have others apply or attend.

Zoom options are standard for regular meetings.

A link to the Settlement Agreement, the bylaws, meeting agendas, and minutes are posted on the city website at <http://www.pueblo.us/153/ADA-Advisory-Committee>.

Goal #1: Continue monitoring access to City, County and State facilities and services.

• **Successes:**

- Assistive Listening Devices are now provided for the Pueblo Area Council of Governments monthly Board of Directors meetings.
- There is now an ADA accessible path to the City Park Fountain Pavilion and parking space at 800 Goodnight Ave.
- Walk/roll audit on Small and Mesa Avenues by the State Fairgrounds.
- Two ADA accessible restroom pods have been installed at the Dutch Clark Stadium at 1001 W. Abriendo Ave after intensive examination of the very limited options available due to the structure having been built in 1955.



Memorial Hall ADA Compliance Audit

- A detailed ADA assessment of the Memorial Hall seating area was conducted. The report found some minor administrative items on the website that have now been addressed. The venue was found to be in compliance with ADA requirements, and the venue operators have gone above the requirements by providing a direct call line to a person that can help to address any concerns or suggestions.
- There are some ongoing safety issues to be resolved.

Goal #1: Continue monitoring access to City, County and State facilities and services.

Success:

- The County Services Center on 8th and Main Streets now has a restroom with an adult changing table.



Goal 1 Challenges

- **City Website deficiencies:**

Put on the agenda to contact the City of Pueblo ADA coordinator for Zoom link. The agenda is on the web page every month.

Updated bylaws approved on January 2024 are not on our webpage

Our updated meeting location is not on our webpage

- **Other Challenges:**

No mid-block ADA access and parking on Alan Hamel Ave. to the boathouse, businesses, and Riverwalk.

The new Ice Arena wheelchair lift is inoperable.

Restroom access in city parks is limited to during events only.

The Waterworks Park at Arkansas River north of City Park is inaccessible for people with disabilities due to parking topography.

The Langoni Sports Complex 2101 W 24th Street is not adequately accessible.

Other Goal 1 challenges:

- The Convention Center crosswalks from the parking structure to the sidewalk and from the sidewalk to the entrance of the building are both very long distances. Signage and ensuring complete snow shoveling are both important, because you don't usually know which of the entrances, which are a long way from each other, is open when you try to enter.
- Curb cuts are also not well-marked and not easily identified.

Goal # 2 Business community outreach Challenges

- The Committee connected with the local Homebuilder's Association to explain visitability, which is that homes should have wheelchair access at one entrance and a restroom with a door wide enough for a wheelchair to access it on the ground floor. As the residents age and acquire disabilities, this will permit flexibility for needed adjustments. Perhaps more to the point, when someone breaks a leg or has some other unfortunate situation and needs a wheelchair, it avoids incurring massive retrofitting construction costs. Let's just say that the audience was not particularly enthusiastic about the concept or their interest in or their ability to sell it to their clients. Until it is enshrined in the State Building Code it is not going to happen on a large scale.
- The Committee still wants to communicate with the Konciljas, who have renovated the large home on Orman and Colorado to serve as a B&B and event center. They have not yet responded to our request to visit, and we look forward to viewing the property.
- Issues of accessibility for the Pueblo Chile and Frijoles Festival are a perpetual challenge. We drafted an accessibility document to be given to vendors so that they can make their own individual spaces as accessible as possible. Unfortunately, due to severe logistical issues, the Union Street Bridge cannot be easily replaced so that electricity can be made available for vendors to plug into. As a result, the power lines continue to snake across the street, although they are better-covered. And there are a very limited number of Porta Johns that are accessible for just some people with mobility impairments which must be brought in from Colorado Springs.

Goal #3: Monitor Access to County Facilities and Services: Successes

- **Civic Center Drive Trail Phase 2**

- We participated in the Civic Center Drive Trail Phase 2 mandatory audit for Multimodal Mitigation Option Funds (MMOF) projects at 61 E. Civic Center Drive in Pueblo West, giving a letter of support. Completion is estimated for end of summer 2026.

- **Sangre de Cristo Arts and Conference Center**

- There is now accessibility to their Festival Fridays. They changed the entrance from the top of hill to where people go into the museum. They also opened the restrooms in the Children's Museum so there are now accessible restrooms available during the events.



- Ground has been broken for new elevators at the Sangre de Cristo Art Center which will make the Center much more accessible, thanks to the CEO, Andy Sanchez.
- ADA Committee member Rita Gonzales has been recognized for her contributions to the Sangre de Cristo Arts and Conference Center Board of Directors.

Goal # 4: Succeed in outreach to the State Fair and CDOT technical advisors.

- We finally succeeded in communicating with the new State Fair General Manager Andrea Wiesenmeyer on disability issues and we will be consulted over the *very* long-term plans to upgrade and modernize the State Fair Grounds. Rita Gonzales is our long-term contact, and as plans become available, we will be consulted.
- We met with the CDOT road planners after a missed opportunity to make the Purcell/Highway 50 interchange more accessible, in hopes of preventing such unfortunate and costly events in the future.

Goal # 5: Strengthen Public Transit Options

- The five Salt Creek bus stops are still noncompliant. However, they are being worked on with the RAISE/BUILD grant.
- The Committee provided input on several Transit route and bus stop changes.
- The Committee provided input on several potential new lighting systems for bus stops.

Goal #6: Emergency Preparedness

- Committee members also participated in the Pueblo County Mass Casualty Exercise at the Dennis Maes Judicial Building at 501 Elizabeth St.
- Committee members also participated in the Rawlings Library Emergency Planning tour.
- We receive regular reports from the Health Department, generally on the status of the various viruses, and from the Sheriff's Office of Emergency Management.

Goal 7: need for access to public events: Challenge

One Committee member attempted to attend a public meeting which was not accessible for people with mobility, hearing or vision challenges. This inspired the Committee to begin work on a brochure to give to meeting organizers to make their events accessible, starting with planning them.

Goal # 8: Publicity and Outreach

- Member Tura Cowan was interviewed on TV extensively about her mobility challenges due to her chair use and shortened-limbs.
- The City is doing a good job of forwarding new members for the Committee, and new members are being appointed.
- Getting someone from the City assigned to take minutes is an ongoing challenge.

Conclusion:

- We are grateful for the participation of City Staffers for keeping us updated on issues, problems and solutions.
- Questions?

My Name Is an Arts-based Youth Documentary Empowerment Program

**Sponsored by the Creative Consortium of Pueblo
Presented to Pueblo City Council on April 20, 2026
By Elissa Ball, MD**

Objective: Transforming the lives of 100 Pueblo youth through creative storytelling and life skills by
“Giving voice to 100 of Pueblo’s next generation.”

The Vision, Purpose & Goals

EMPOWER 100 marginalized and less-advantaged youth (ages 9–15) and

MENTOR the next generation of Colorado creators by helping them find their voice, explore their identities, and build a sense of belonging in Pueblo. By building on a high-impact collaboration between:

Our Key Partners:

Creative Consortium of Pueblo,
Local filmmaker Justin Bregar,
Aurora's Askkanwii Filmmaking Hub Incubator, and
Downtown Aurora Visual Arts (DAVA) Empowerment Program
Extensive Pueblo Community Members





OUR PUEBLO FRIENDS



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Who We Serve

- **Participants: 100 youth from Pueblo's most underserved communities.**
- **Structure: Small, intimate cohorts:**
 - **Groups of 10 students.**
 - **Led by 1 Professional Artist, 1 Group Assistant, and a Filmmaking Mentor.**
 - **Groups matched by artistic interest (e.g., mural painting, digital music, dance) and artist expertise, and student neighborhood.**

Program Logistics

- **Consistency is Key:** A 48-week year-round commitment.
- **Schedule:** 2 hours weekly, outside of school hours (afternoons/weekends).
- **The Outcome:** A professional-grade youth documentary series titled “My Name Is,” showcasing the diverse lived experiences of Pueblo’s youth.

The "Whole Child" Curriculum

- **Artistic Mastery:** Learning specific technical skills in their chosen medium and cinematic storytelling.
- **Identity Exploration:** Deep dives into family background, local culture, and personal identity.
- **Life Skills (The DBT Pillar):** Integration of Dialectical Behavior Therapy (DBT) skills:
 - **Mindfulness:** Being present and self-aware.
 - **Distress Tolerance:** Managing crisis without making things worse.
 - **Emotion Regulation:** Understanding and navigating feelings.
 - **Interpersonal Effectiveness:** Building healthy relationships and self-advocacy.

Curriculum Expansion – Beyond the Arts

- **Field Trips:** Immersive exploration of **Pueblo County** landmarks to build civic pride and local identity.
- **Modern Literacy:**
 - **Financial Literacy:** Practical money management skills for youth.
 - **Tech Responsibility:** Safe and effective use of **Social Media** and **AI**.

Supporting the Whole Family

- **Parental Impact:** The program serves as a critical service for guardians by providing:
 - **Financial Relief:** High-quality, year-round enrichment at no cost to families.
 - **Monthly group nutritious meals** (2-3 times with family members)
 - **Stress Reduction:** Safe, structured care during high-risk after-school hours.
- **Inclusive Outreach:** Direct partnership with parents to ensure consistent attendance and community trust.

Community Impact

- **Belonging:** Reducing isolation among marginalized youth.
- **Workforce Prep:** Early exposure to creative industries (film, editing, project management).
- **Public Legacy:** A community screening event where the city sees itself through the eyes of its children, fostering civic pride.
 - **Expansion beyond Pueblo through state, national, and international film festivals and YouTube videos**

Budget Overview: support Pueblo's Economy

- **Total Project Budget: \$272,778**
- **Investment Breakdown:**
 - **Personnel:** Hiring local artists, filmmakers, and assistants.
 - **Equipment & Supplies:** High-quality film gear and professional art materials.
 - **Operational Costs:** Space, snacks/transportation for youth, and final documentary production/distribution.
- **Cost Efficiency:** Approximately \$2,730 per child for a full year of intensive, specialized programming.

Why Now?

- **Addressing the Gap:** Providing a safe, creative outlet during high-risk after-school hours.
- **Mental Health Crisis:** Responding to the rising need for youth emotional support through an engaging, non-clinical lens.
- **Pueblo's Identity:** Strengthening our reputation as a Colorado Creative District by investing in our youngest creators.

Conclusion & Call to Action

- **The Ask:** Support and partnership from the City Council to ensure the success and sustainability of this initiative, especially:
 - **\$3000 for monthly group meals**
 - **Widespread marketing to adult caretakers and children**

"When a child knows their name and their story, they can change the world."

Q & A



- Important Dates:
 - Call for Kids 4/28/26
 - Access at creativeconsortiumofpueblo.com
 - Deadline for Applications 6/22/26
 - Program starts 7/13/26
 - Special Preview 7/25/26
- How to get more information
 - [Creativeconsortiumofpueblo.com](http://creativeconsortiumofpueblo.com)
 - <https://www.facebook.com/profile.php?id=61577545414933>



Pueblo City
Council
Work
Session

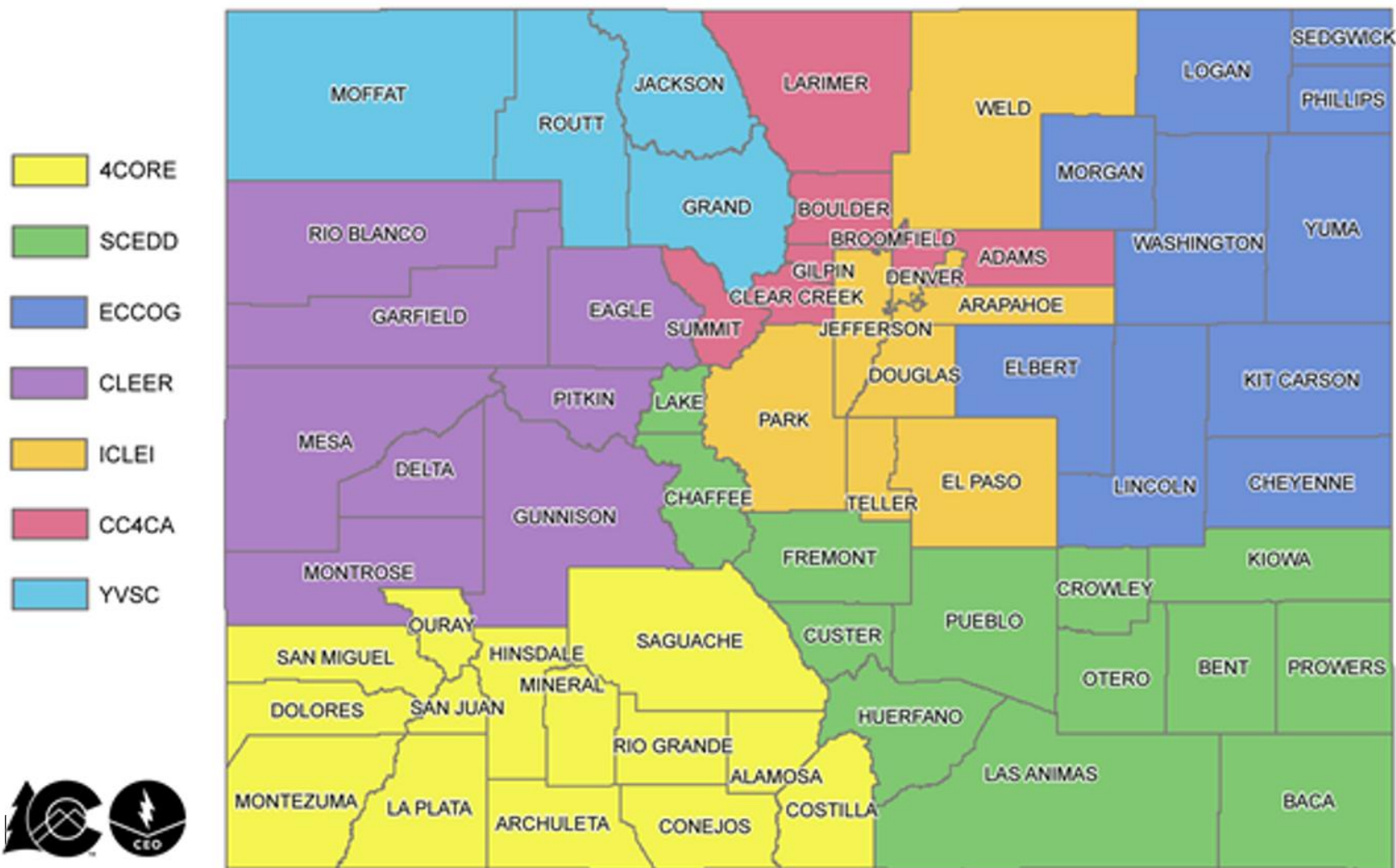
Agenda

- Who is Southern Colorado Economic Development District (SCEDD)?
- Value of SCEDD to the 13-County Region
- Comprehensive Economic Development Strategy (CEDS) – Pueblo's Role

Who is SCEDDD?



Southern Colorado Economic Development District



13-County Region



Baca County

[Read More »](#)



Bent County

[Read More »](#)



Chaffee County

[Read More »](#)



Custer County

[Read More »](#)



Crowley County

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Fremont

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Huerfano County

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Kiowa County

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Lake County

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Las Animas

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Otero County

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Prowers County

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Pueblo County

[Read More »](#)

Economic Development Districts

- Multi-jurisdictional entities, commonly composed of multiple counties
- Lead locally-based, regionally driven economic development planning process
 - Leverage the involvement of the public, private, and nonprofit sectors to establish a strategic blueprint for regional collaboration. (CEDDS)
 - UNLOCK ACCESS to FEDERAL FUNDS

Value of SCEDD to our 13-County Region

Metric	Amount
EDA Investment + Member Dues	\$150k / yr
Federal/State Funding Leveraged	\$10-20M
Private Investment Leveraged	\$15-25M
Total Economic Impact	\$25M-\$45M
Jobs Created	100-200
Jobs Retained	100-200
Total Jobs Impact	200-400

RETURN ON INVESTMENT (9-YEAR IMPACT):

Over the Last Decade:

- Pueblo Convention Center and Walking Bridge - **\$3M Grant (Awarded)**
- Southern Colorado Innovation Link (SCIL) Incubator - **\$750K (Awarded)**
- OEDIT statewide RLF - **\$6M (Awarded)**
- Pueblo Community College Nurse Training Construction Project - **\$5.5M (Awarded)**
- SCEDD Broadband Planning - **\$400K (Awarded)**
- Huerfano Business Incubator - **\$875K (Awarded)**

Countless awards beyond these.



**RETURN ON
INVESTMENT:**



J.r.'s post



J.r. Raymond Chavez is with George Koncilja in Downtown, Pueblo.

Mar 2 · 🌐

Amazing restoration work being done to this beautiful historic building Downtown Pueblo. The new paint job really made it pop. Great job to the visionaries!!!



RETURN ON INVESTMENT:

January 2026 Grant Recipients included:

Sangre de Cristo Community Care – \$18,000

Enhanced Hospice Nurse Training

Expansion of hospice nurse training through high-fidelity patient simulation to improve rural patient care.

**RETURN ON
INVESTMENT:**

Comprehensive Economic Development Strategy (CEDDS) – Pueblo's Role



COMMUNITY OVERVIEW

A New Industry Is Coming to Pueblo.

100 Good-Paying Jobs · A Cleaner Environment · A Stronger Pueblo and Colorado

Portico Energy is proposing to build an advanced manufacturing facility in Pueblo, Colorado — one that uses a proven process called pyrolysis to convert non-recyclable plastic waste into usable industrial petroleum-based products. City of Pueblo support for this project is a strategic investment that will pay dividends in jobs, tax revenue, and environmental benefit for decades.

What Is Pyrolysis?

Pyrolysis breaks down plastic using heat in a fully sealed, oxygen-free environment — no flame, no burning, no toxic smoke. The process is closer to a factory than a furnace. The plastic decomposes into pyrolysis oil and synthetic gas that are sold to industrial end markets.

Today's PYROCY® reactors have operated continuously at a commercial facility in Portugal since 2024, with real-time emissions monitoring and ISCC PLUS-certified output. Twenty-five-plus states — including Texas and Wyoming — now formally classify pyrolysis as manufacturing, not waste disposal.

Is It Safe for Our Air and Environment?

Yes. Because there is no combustion, there are no dioxins, furans, or toxic smoke emissions. The process is fully sealed; gases produced are used internally to power the reaction. Independent testing at operating facilities confirms emissions well below legal limits — comparable to a standard plastics manufacturing plant, not a waste facility.

Governor Polis vetoed SB 24-150 in May 2024 — which would have classified pyrolysis as incineration — explicitly supporting innovation in Colorado's circular economy. Portico will site in Pueblo's Heavy Industrial zone, away from residential areas, and engage CDPHE in a transparent pre-application process.

Without pyrolysis, this plastic goes straight into our landfills — where it sits for 1,000 years, leaches chemicals into the ground, and generates greenhouse gases. Pyrolysis is clearly the cleaner choice.

What Does This Mean for Pueblo Families?

Portico Energy's facility will create approximately 100 direct jobs in Pueblo — skilled manufacturing and operations roles, not minimum-wage positions.

Estimated Average Wages: \$60,000 – \$70,000 per year
That's \$5,000 – \$5,800 per month, per worker, for Pueblo families.

Roles include plant operators, technicians, safety and environmental monitoring staff, logistics and feedstock handling, mechanical and electrical trades, and administrative positions. Ongoing purchasing from Pueblo businesses will generate a meaningful economic multiplier throughout the facility's 20-plus-year operating life.

Why City of Pueblo Support Matters — For Pueblo and For Colorado

City support — through a structured incentive package — is not a subsidy. It is a strategic economic development investment with measurable, compounding returns:

- **Tax revenue for decades.** Sales tax on operations, property tax on improvements, and income tax from 100 employed Pueblo residents return multiples to City and County budgets over the facility's life.
- **Colorado circular economy leadership.** Pueblo becomes the anchor for Colorado's advanced recycling industry, establishing the CDPHE permitting precedent and operational model that supports statewide replication.
- **Landfill diversion and environmental benefit.** Diverting ~10,950 tons of plastic annually from landfills reduces disposal costs, extends landfill life, and eliminates long-term leachate and greenhouse gas risk for Pueblo County.
- **Pueblo has an opportunity to be at the front of an emerging industry**—one that takes plastic that would otherwise pollute our land and water and turns it into something valuable, while creating up to 100 good jobs for our community.
- **This isn't a risky experiment.** Portico Energy's PYROCY reactors have been operating continuously since 2024. The technology is real. The jobs are real. The environmental benefit is real.

Better for our environment. · Better for our economy. · Better for Pueblo.

The technology is proven. The jobs are real. The City's partnership makes it happen.

Portico Energy, Inc. · Pueblo, Colorado · April 2026 · CONFIDENTIAL



Advanced Manufacturing for Pueblo, Colorado

Thermochemical Treatment of Non-Recyclable Plastic Wastes
Using Proven PYROCY Industrial Technology

PROJECT HIGHLIGHTS

100+

Direct Jobs Created

240 TPD

Processing Capacity

\$15.1M

Capital Investment

Presented to: Pueblo City Council | Grant & Loan Funding Request | April 2026

100 Good-Paying Jobs for Pueblo

Real manufacturing careers — not low wage labor. Steady, skilled work that is built to last.

100+

**Direct
Jobs**

CREATED IN PUEBLO

**\$60K – \$70K/yr
Estimated Average Wage**

Plant Operators & Technicians

Trained chemical process operators managing automated reactor systems and safety protocols.

Maintenance & Trades

Electrical, mechanical, and instrumentation technicians keeping the facility running.

Quality Control & Lab

Analytical chemists and QC technicians certifying oil output for commercial buyers and emission control monitoring.

Environmental & Safety Staff

On-site monitoring, compliance, and community liaison - well-paying environmental roles.

Logistics & Feedstock Handling

Drivers, material handlers, and logistics coordinators managing the supply chain.

Management & Administration

Local management, finance, HR, and admin roles headquartered in Pueblo.

The Problem Pueblo & the U.S. Faces Today

Over 70% of plastics cannot be mechanically recycled — they go straight to landfill.



The current reality for non-recyclable plastics

- **~1 Million Tons/Year**
Non-recyclable plastic waste generated in Colorado alone and growing annually.
- **400–1,000 Years**
How long plastics persist in landfills, leaching chemicals into soil and groundwater.
- **70%+ of All Plastics**
The fraction of plastic that existing mechanical recycling cannot handle. There is no other destination.
- **No Viable Alternative**
Without thermochemical treatment, these materials are buried creating a permanent liability for communities and generations to come.

Our Solution: Advanced Manufacturing

Not incineration. Not recycling. A sealed thermochemical, non-toxic manufacturing process.

✗ Incineration

- Requires oxygen — combustion-based
- Destroys hydrocarbons via oxidation
- Produces CO₂, dioxins, furans, ash
- Regulated as waste disposal
- Generates heat as a waste byproduct

✓ Pyrolysis (Our Process)

- Zero oxygen intake, no combustion, no flame
- Preserves hydrocarbon chains
- Produces pyrolysis oil, gas, and carbon black
- Classified as advanced manufacturing
- Creates marketable industrial products

The U.S. EPA, European Commission, and 25+ U.S. states classify pyrolysis as advanced manufacturing — legally and scientifically distinct from incineration.

How the PYROCY Technology Works

A sealed, automated, industrial-grade thermochemical manufacturing process.

1 Feedstock In

Non-recyclable plastics (PE, PP, PS) delivered from MRFs, haulers & generators. Pre-sorted; PVC strictly excluded.

2 Reactor

Sealed vessel at 400–600°C, zero oxygen. SCADA-automated. Hydrocarbon chains crack into lighter molecules. CEMS monitoring technology guaranteeing emission compliance.

3 Condensation

Vapors condense into commercial-grade pyrolysis oil. Non-condensable gases recirculated as internal fuel.

4 Products Out

Pyrolysis oil sold to industrial buyers. Carbon black recovered. Process gas powers the reactor. Zero waste.



Feedstock (left) → Pyrolysis oil output (right) — example of expected product from Portico PYROCY reactor

Proven at Industrial Scale

Not a pilot project. An operating facility with continuous production in Portugal and Abu Dhabi.



■ Operational Since 2024

Reference facility in Porto, Portugal, in continuous industrial operation for over a year at commercial scale.

■ Real Waste Streams

Processes actual post-sort residual plastic daily, not laboratory samples or test batches.

■ Commercial Offtake

Established buyer agreements for pyrolysis oil output at commercial-grade specifications.

■ SCADA and CEMS Controlled

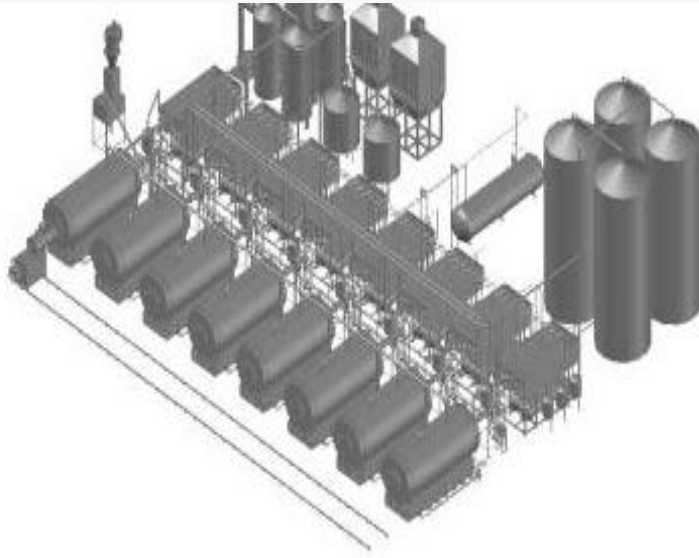
Fully automated 24/7 manufacturing and emission monitoring. Factory-assembled modular units 8 months to deploy.

■ Open for Review

Portico Energy invites City representatives to visit the Portugal facility for direct verification.

The Pueblo Facility: 240 TPD Capacity

Eight modular 30-TPD process units — scalable, efficient, and purpose-built for Pueblo.



3D model — 240 ton/day Portico PYROCY configuration

Feedstock supply secured from local and/or 6 state-area MRFs, Regional waste haulers (Republic Services, WM), Utilities and regional industrial plastic generators across 6 states via BNSF/UP rail.

240 TPD

Processing Capacity
(8 × 30-ton modules)

80,000+ MT

Annual Feedstock
Processed

48,000 MT

Annual Pyrolysis
Oil Output

6 Months

Module Delivery
Timeline

Products & Revenue Streams

Every output stream has a commercial buyer. This is manufacturing economics.

Pyrolysis Oil

60–70%

Primary product. Commercial-grade hydrocarbon liquid sold under offtake agreements. Displaces virgin fossil fuel in industrial applications.

~\$38.9M/yr by yr 3

Gate Fees

Dual Revenue

Waste generators and MRFs pay Portico to accept non-recyclable plastics — materials they would otherwise pay to landfill. Zero-cost or negative-cost feedstock.

Addl. Income

Carbon Black

5%

Solid char recovered from the process. Sold into rubber, pigment, and construction industries. Fully recovered zero waste.

Addl. Income

Process Gas

10–20%

Non-condensable gases recirculated as internal reactor fuel. Reduces external energy consumption by 80–90%, dramatically lowering OPEX.

Cost Savings

Financial Highlights

Strong unit economics validated by operating data from the Portugal reference facility.

45.2%

Project IRR

\$164M

NPV @ 12%

Discount Rate Yr. 10

1x

Multiple

(15-year)

43.4%

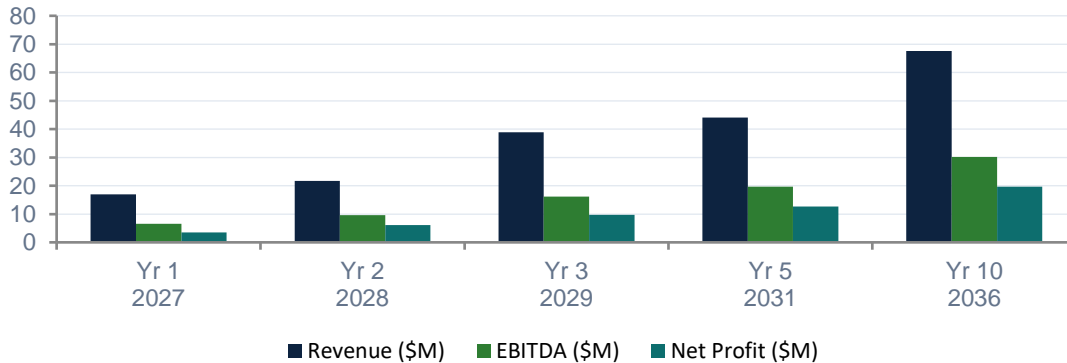
EBITDA Margin

(Full Capacity)

\$15.1M

Total Investment

Revenue, EBITDA & Net Profit (\$M) by Year



CAPITAL STRUCTURE

Total Investment	\$15.1 M
Grant	\$4M
Debt	\$11.1M
Interest Rate	6.0%
DSCR (Yr 2)	5.83x
Breakeven	Year 2

Environmental Benefits for Pueblo & Colorado

Pyrolysis is the cleaner choice — compared to the only real alternative: Pollution and landfill.

Landfill Impact (Status Quo)

- Plastics persist 400–1,000 years underground
- Leaches chemical plasticizers into soil and groundwater
- Generates methane — 86× CO₂ global warming potential
- Microplastic contamination of water and food chains
- Permanent environmental liability for Pueblo County

Pyrolysis Treatment (Portico)

- Permanently diverts plastic from landfill — no burial
- Zero combustion: no dioxins, furans, or particulate matter
- Sealed system: no atmospheric discharge during operation
- Displaces virgin fossil fuel — net lifecycle carbon benefit
- PVC strictly excluded; no chlorinated inputs permitted

Scientific basis: Williams (Wiley, 2013) | Buekens & Huang, J. Hazardous Materials (1998) | IPCC AR6 (2021) | UNEP Plastics Roadmap (2018) | ISCC Certification Framework

Why Pueblo? The Right Location.

Pueblo's infrastructure, workforce, and economic profile make it the ideal home for Facility #1.

Rail Infrastructure

Direct BNSF and UP rail access enables feedstock sourcing from Colorado, Texas, Wyoming, Utah, Arizona, and New Mexico — 6-state supply zone feeding one hub.

Available Industrial Land

Existing Heavy Industrial zones near Pueblo Memorial Airport and existing rail corridors offer ready, permitted sites at competitive cost.

U.S. Facility #1 — National Anchor

Portico Energy's MOU grants U.S. regional exclusivity. Pueblo becomes the operational HQ for national expansion — a national spotlight opportunity for Pueblo, CO.

Experienced Industrial Workforce

Pueblo's legacy steel and manufacturing heritage provides exactly the skilled trades and operations workforce this facility requires from day one, but with more lucrative, safer, healthier, environmental conditions.

Economic Development Support

Pueblo aggressively recruits manufacturing. State tools include Job Growth Incentive Tax Credits, Advanced Industry Tax Credits, and enterprise zone benefits.

Community Need

Pueblo's unemployment and wage profile makes 100+ jobs at \$60K–\$70K/yr a transformative economic event, and substantive economic multiplier, not just an additional retailer into an already competitive landscape.

Regulatory Context & Colorado Pathway

Colorado's regulatory landscape is navigable — and the trend is clearly in our favor.

2021 Texas HB 3060

Texas explicitly classifies pyrolysis as manufacturing — not solid waste. First major U.S. precedent.

2024 CO SB 24-150 Vetoed

Gov. Polis vetoed a bill that would have restricted pyrolysis — citing support for innovation. Critical positive signal.

2025 CDPHE Case-by-Case

Colorado permits pyrolysis on a case-by-case basis. EJ-informed siting strategy manages community risk proactively.

2022 25+ States Follow

Wyoming, Georgia, Indiana, and 22+ other states enact advanced recycling manufacturing statutes for Pyrolysis.

2024 CO SB 23-253

Colorado framework distinguishes thermal conversion from combustion. Pyrolysis classified separately.

2026 Portico's Strategy

Heavy industrial zone siting + EJ pre-engagement + Portugal operational data = clearest Colorado permitting pathway.

The Ask: Partnership & Funding

Portico Energy is requesting City of Pueblo support through grants and loan financing.

GRANT FUNDING

Amount: \$4MM

Purpose:

Initial capital equipment, site preparation, and community infrastructure improvements tied directly to job creation milestones.

Key Conditions / Milestones:

- 100+ jobs created within 36 months of commissioning
- Flagship facility operated in Pueblo, model for US expansion
- Annual community environmental & economic reporting

LOAN FINANCING

Amount: \$11.1MM

Purpose:

Low-interest or subordinated debt to supplement PYROCY equipment financing (6% interest)

Key Conditions / Milestones:

- Secured against facility assets and revenue
- DSCR – strong repayment coverage based on off take
- Modeled breakeven achieved in Year 2 of operation

Project Risk Mitigation & Loan Security

Portico offers layered, enforceable security — the City's position is protected at every level.

UCC Senior Secured Lien

The City receives a perfected senior lien on all Portico equipment via UCC-1 filing. Assets are encumbered and trackable. Any attempt to move or sell triggers immediate default and City injunctive relief.

Colorado SPV + City Board Observer

The operating entity is domiciled in Colorado with local Pueblo bank accounts. The City receives a board observer seat for full visibility into financials and any relocation discussions before they happen.

Construction & Performance Bond

A surety-backed Construction/Performance Bond (100% of contract value) guarantees project completion. If Portico defaults mid-build, the surety company completes it or pays out -- protecting the City from day one.

Deed of Trust & Revenue Assignment

If real property is purchased, the City holds a first deed of trust. Pyrolysis oil offtake contracts and MRF gate fee agreements are assigned to the City as collateral, giving direct access to revenue on default.

DSCR Covenant & Distribution Limits

The loan requires a minimum 1.25x DSCR. The model shows 5x DSCR in Year 2 -- a deep buffer before any covenant risk.

The Physical Reality

Hundreds of tons of bolted manufacturing equipment cannot move quietly. Portico's entire U.S. expansion depends on Pueblo Facility #1 succeeding. Our reputational and commercial stake in this project requires our success.

Leadership Team

Experienced operators, finance professionals, and community leaders committed to Pueblo.

Ralph J. Armijo

Chief Executive Officer

Multiple company president and CEO roles and the Founder of 6 startup companies in multiple industries starting in 1993 to present with experience in capital markets, joint ventures, financing & building successful teams

Bob Lamvik

Chief Operations Officer

Seasoned startup expert and serial entrepreneur with 35+ years founding, scaling, and exiting high-growth technology companies--as District Director of Northern California for SCORE.org (partner of the U.S. Small Business Admin.), mentored 100+ startups

Gilberto Iracheta

Chief Financial Officer

Strategic and hands-on finance leader with 15 years of experience building and stabilizing financial operations for startups, multi-entity organizations, and high-growth industrial companies

Frank Bustamante

VP, Environmental & Regulatory

Setting strategic vision across multiple plant locations and driving complex multi-site programs while driving operational excellence

Michael Young

VP, Business Development

30+ years of domestic and international market development experience, across 14 countries. Experienced in sales management within Energy, Telecom, Utility, and general consulting practices.

Chuck Fryar

Plant Manager

Chuck has over 30yrs of management experience of industrial plant operations. This includes the management of operations, maintenance, hiring, and laboratory. He has been the plant manager for 5 plants in the southwest.

Jose Marques

Advisor

President, CEO & Founder of a Portuguese global leader in industrial biotech and process engineering — they design and build process plants for a cleaner, more sustainable world.

Gary McAdam

Advisor

Provides founders and executives with strategic insight and structural design needed to build sound businesses, align strategy, drive growth, attract capital, and achieve successful exits

A Decision Point for Pueblo

100+ Jobs

\$60K–\$70K/yr average wage — real manufacturing careers for Pueblo residents

Clean Manufacturing

Thermochemical treatment of plastic waste — not incineration, not landfill

Proven Technology

Operating successfully in Europe since 2024. Open for site visits. Not experimental.

Exclusive Position

Portico Energy's U.S. license makes Pueblo Facility #1 — national anchor status

Strong Economics

Strong DSCR, Year 2 breakeven — financially sound perfect project for incentives

Portico Energy, Inc. | info@porticoenergy.com | www.porticoenergy.com